



# WHITE PAPER

Blockchain-backed  
payment platform

Ulaanbaatar. 2021

Expand your horizons



# Legal Disclaimer

The information shared in this whitepaper is not all-encompassing or comprehensive and does not in any way intend to create or put into implicit effect any elements of a contractual relationship. The primary purpose of this whitepaper is to provide potential SPC (Storepay Coin) token holders with pertinent information in order for them to thoroughly analyze the project and make an informed decision.

Prior to your participation in the purchase of SPC (Storepay Coin) tokens, we strongly advocate a careful study of this whitepaper all the documents associated with the same, including the contract in relation to the purchase of the same. You may even engage the services of appropriate experts to help you with investment analysis.

Certain statements, estimates and financial information featured in this whitepaper are forward-looking statements that are based on and take into consideration certain known and unknown contingencies and risks which in eventuality may cause the estimated results or may differ factually and substantially from the featured estimates or results extrapolated or expressed in such forward-looking statements herewith.



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Storepay

# Abstract

StorePay Coin | Whitepaper



Storepay is the first Buy now, Pay later fintech service-provider in Mongolia and has the largest number of partners and registered users.

Through its easy-to-use app, Storepay allows customers to make split payments for their purchases over time with no additional fees or interests. A first of its kind in Mongolia, Storepay is loved by customers across Mongolia for its innovative new shopping experience.

**Founded in 2019** in Mongolia as a fintech startup.

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140,000 registered users

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40,000 active users

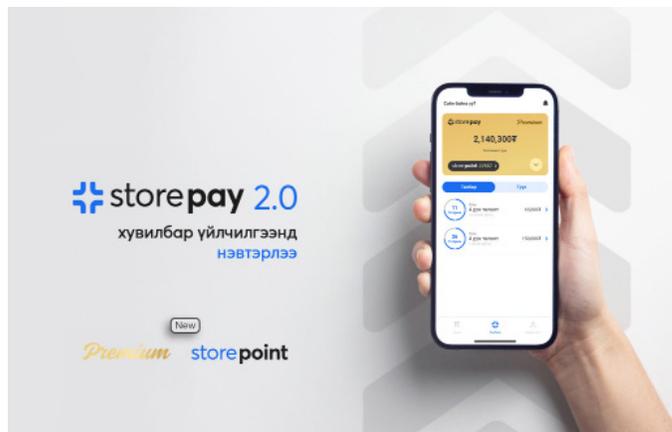
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1,000+ merchant partners (stores and service providers)

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Net sales of 21 billion MNT in the 18 months since being established

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**Storepay is introducing Storepay Coin (SPC), a new cryptocurrency based on its existing business infrastructure to the Mongolian market through an Initial Exchange Offering (IEO).**

SPC is a BEP-20 token on Binance Smart Chain that provides a smart digital payment and purchase bonus solutions to retail customers in Mongolia and across Asia.

We are developing a comprehensive ecosystem around SPC, including wallet, savings, mining and rewards features, with a roadmap that expands beyond the Mongolian market into Southeast Asia with its combined population of 676 million potential customers.

We invite you to expand your horizons with SPC, a cryptocurrency with a solid foundation in retail and fintech.

Storepay

# Storepay business numbers to date



**1039**

Merchant partners

**70,875**

Total purchases via  
Storepay

**40,000+**

Active customers

**140,000+**

Registered customers

**21 Billion ₹**

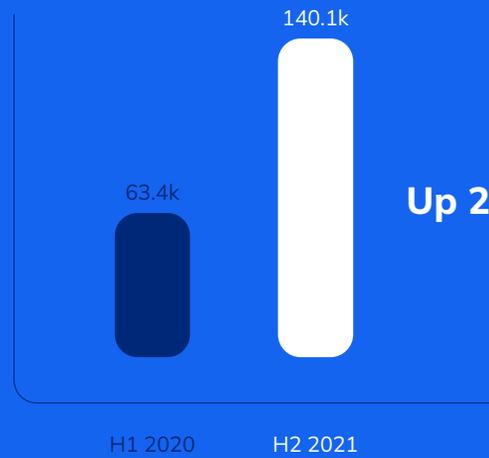
Annual sales

**1.5 Billion ₹**

Savings to customers



**Storepay sales growth**



**Storepay registered users growth**



**Storepay merchants growth**

Storepay

**Storepay LLC, Mongolia**

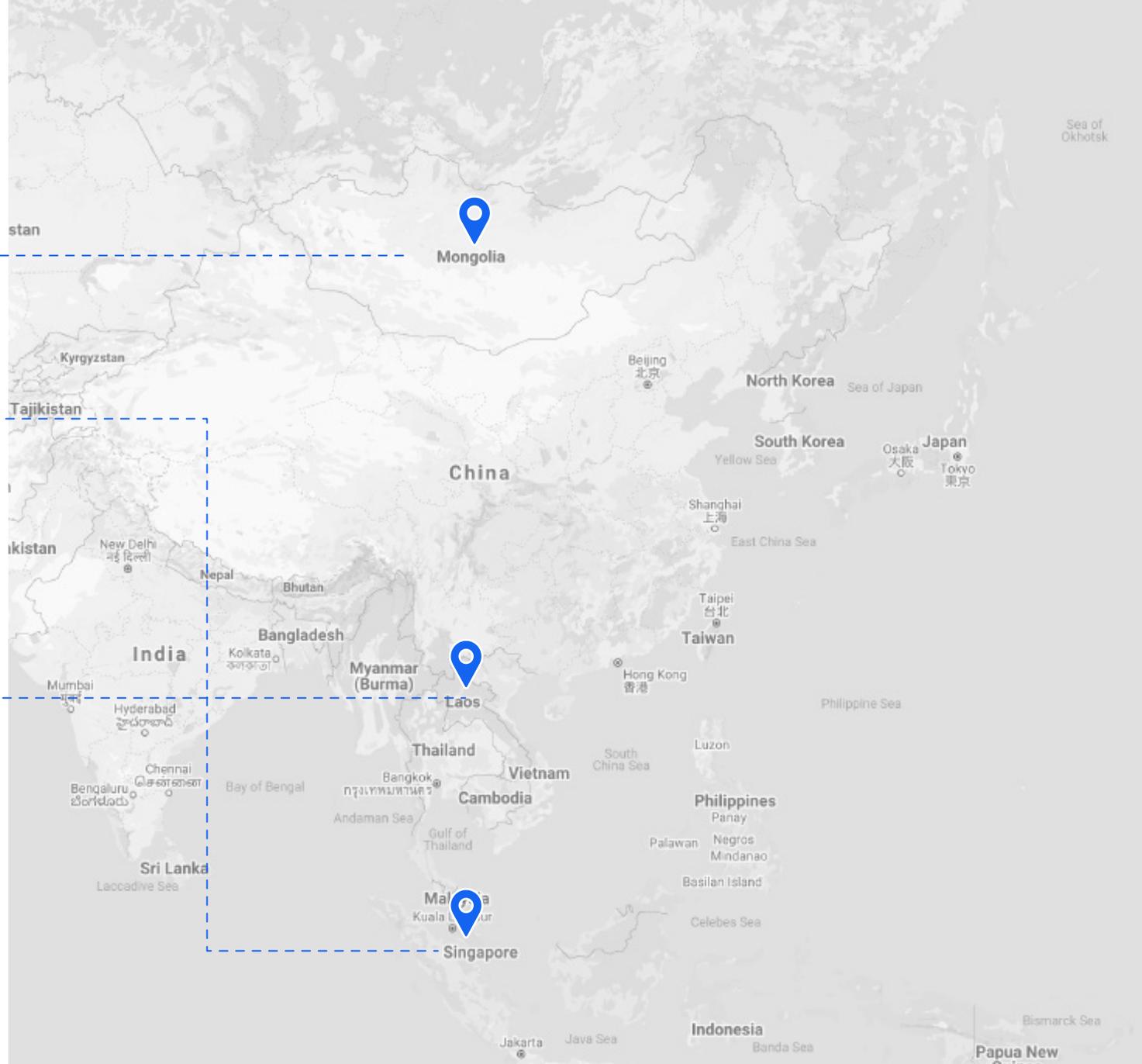
Established  
2019.01.23

**Storepay Holding, Singapore**

Established  
2020.06.22

**Storepay Lao, Laos**

Company established and  
infrastructure being developed  
2021.07



StorePay Coin

Storepay

# The advent of alternative payment methods



**Credit cards, the most commonly used form of payment, make the bulk of their money from interest, annual fees charged to cardholders and transaction fees paid by merchants.**

According to research, the majority of credit cardholders often miss payment deadlines and end up paying late-fees to the bank. In 2019 alone, customers paid over 121 million US dollars in credit card debts, mostly comprising of interest payments and late-fees.

While the product is highly lucrative for the banks, customers suffer from increased financial pressure, excessive spending, high-interest rates, fees and increasing debt. In Mongolia, in addition to credit cards, there are various other micro-lending solutions, which work much in the same way.

Buy Now, Pay Later (BNPL) financial model was created as a solution to the above-mentioned problems in 2014 in Australia and has seen widespread adoption across the financial and payment markets, starting a revolution in the way people pay for their purchases.



BNPL model has many benefits for the average shopper:

**No interest fees**

**Convenient payment  
in installments**

**Better financial  
planning**

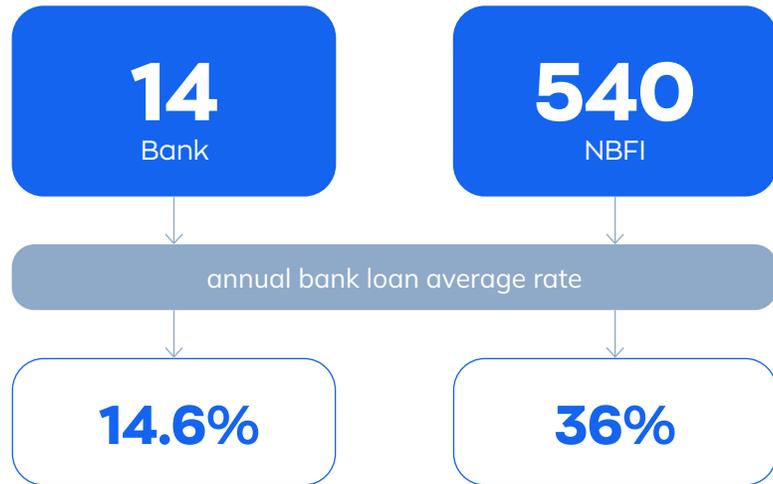
**No long-term  
financial pressure due  
to increasing late fees**

The BNPL adoption has been growing at an exponential rate, edging out credit cards and micro-loan platforms as a payment method of choice. The popularity and proliferation of BNPL services in Australia, USA and European countries have seen the tech giants PayPal, Square and Amazon investing in the business model and forming partnerships with BNPL service providers and fintech startups such as Afterpay, Affirm and Paidy.

BNPL businesses are the most digital native solution, seamlessly integrating user-friendly technology into retail finance. They are now going a step further by integrating blockchain into their business models.

Storepay

# Mongolia's financial environment before Storepay



As of 2018, there were

Non-banking institutions' main services are loans, savings and leasing. Leasing services for small retail purchases were not widely available, and credit cards weren't readily available to everyone due to their strict eligibility criteria.

Purchases made using loans and leasing services carried with them high-interest rates and fees, resulting in the customer paying an additional 20-50% on the original purchase price. The end result was not favorable to all three participants:

- **For the bank and the financial institution - decreasing number of customers using their services**
- **For the end-customers - unavailability of microloans to make necessary purchases**
- **For the merchants / businesses - loss of a potential customer due to limited finances**

There were many inter-related issues that arose such as merchants and retailers spending a lot of money on advertising and promotions to ensure additional revenue, having to resort to discounts and sales that adversely affected their profitability.

Storepay

# The solution

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Storepay LLC was founded on 23 January 2019 to help solve the above-mentioned issues faced by customers and retailers.

Combining technology with the new BNPL financial model and after 10 months of feasibility studies and researches, we introduced the first point-of-sale loan service that allowed shoppers to pay for purchases in interest-free installments with no hidden fees.

As a result, shoppers could now make purchases between 100,000-3,000,000 tugriks from stores and merchants with Storepay and pay for their purchases in installments without paying any additional fees or interests.

#### The main benefits of Storepay

##### **For the customer**

- Convenient point-of-sale loans on purchases
- No added fees or interest charges
- The ability to plan their finances

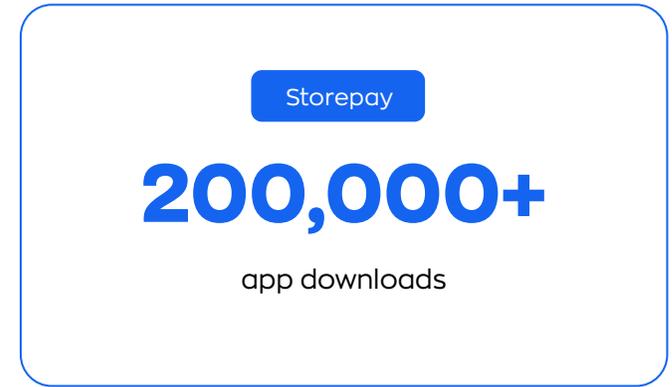
##### **For the merchant and retailer**

- More customers for their products and services
- Offering new and easy-to-use payment solutions to their customers
- Increase in revenue and product turnover
- A new marketing channel that helped improve brand awareness



**We are further developing Storepay as one of the main payment solutions people and businesses use in their daily lives to purchase good and services.**

**Our next step is to introduce our proven business model to Southeast Asia's 650 million customers, and we are making headway to this end.**



We will discuss our short and long term plans and steps to achieve them in detail in this whitepaper.

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# Storepay's next step



**Blockchain transition**



## BEP20 cryptocurrency on Binance Smart Chain

Blockchain as a technology has been transforming industries across all sectors, with its effects felt in our everyday lives. For most people, however, cryptocurrencies are a new phenomenon, associated with high-risk trading akin to betting.

As the market matures and the technologies behind cryptocurrencies find their utilities in their sectors, the underlying blockchain technology that power cryptocurrencies has immense potential and brings numerous benefits.



**To mention a few advantages of Blockchain, it is**

**Global in the most real sense, allowing for borderless transactions**

**Transparent**

**Easy to use and allows for faster transactions**

**Highly secure, protected by cryptographic algorithms and immutable**

One of the main criticisms of cryptocurrencies is that they have no real-world use cases and are only useful for highly speculative trading, which in itself is a high-risk endeavour.

The main reason behind this assumption is that most cryptocurrencies or coins, as they are often referred to, are newly-established startups looking to raise capital through their tokens in order to bring their business ideas to life.



**SPC addresses the above-mentioned concerns in the following way:**

**Based on a successful business model**

**Stable financial backing**

**Proven market position**

**A stable and growing base of regular customers**

**Real-life utility through retail & service**

**Excellent medium to long-term business growth prospectus**

As SPC enters circulation in the Storepay ecosystem, it will become a new form of digital asset with a sophisticated bonus / cashback reward (in SPC) system that can be used on a daily basis as a means of payment and has immediate retail circulation.

Storepay's expansion plan into Southeast Asia is based in part on the features of SPC. We plan to develop SPC into a cryptocurrency that can be used across global markets regardless of national borders.

Storepay

# SPC token

StorePay Coin | Whitepaper

StorePay Coin

# SPC utility and SPC wallet



SPC will be the native currency of Storepay's services. SPC will be used by our 140,000 registered users at 1000+ merchant stores and will also be used in some of our new services including SPC wallet and SPC savings plans.

**SPC wallet features:**

Secure  
blockchain  
wallet

Payments  
can be made  
directly from  
the wallet  
using SPC for  
purchases

Direct and fast  
transfers to  
other wallets

SPC's stored  
in the wallet  
can be used  
to increase  
Storepay limit

Purchase  
rewards in  
SPC after each  
successful  
repayment

User-created  
fixed-deposit SPC  
savings plan that  
allows them to  
accumulate interest  
over time

StorePay Coin

# SPC cashback rewards & Mining

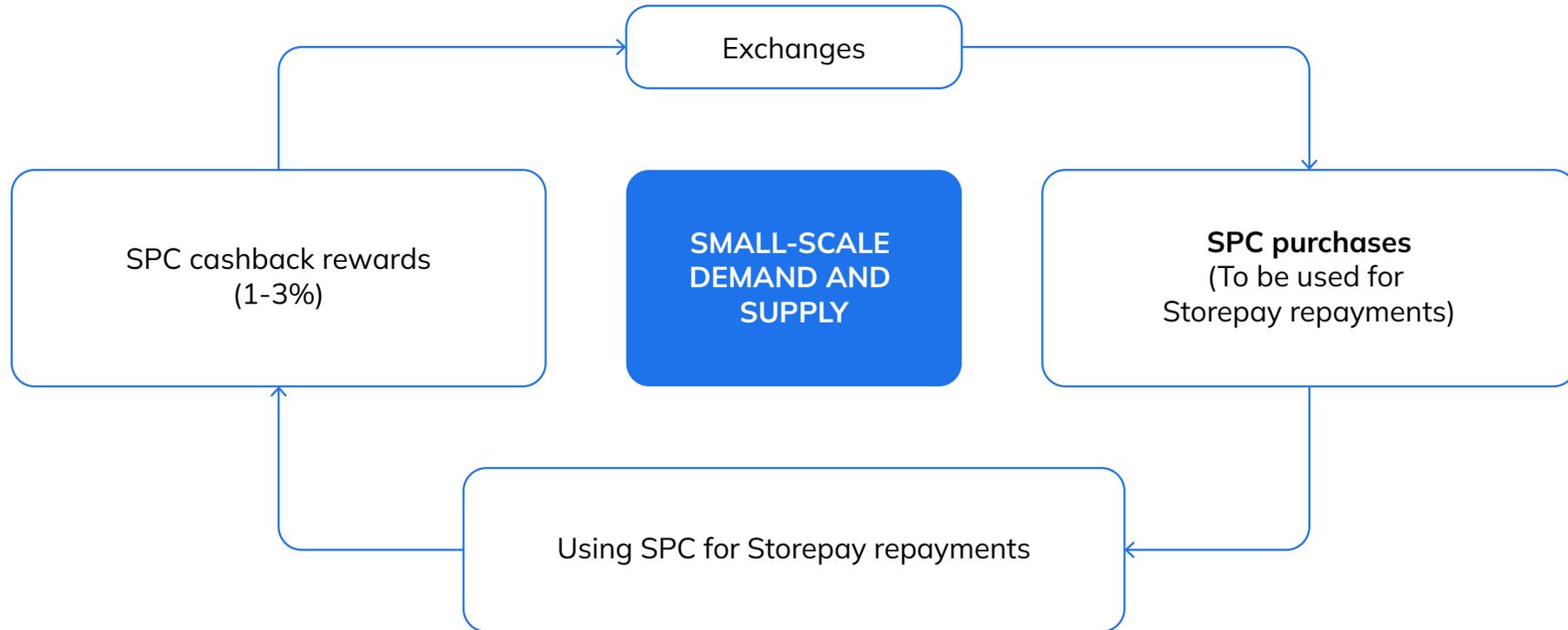


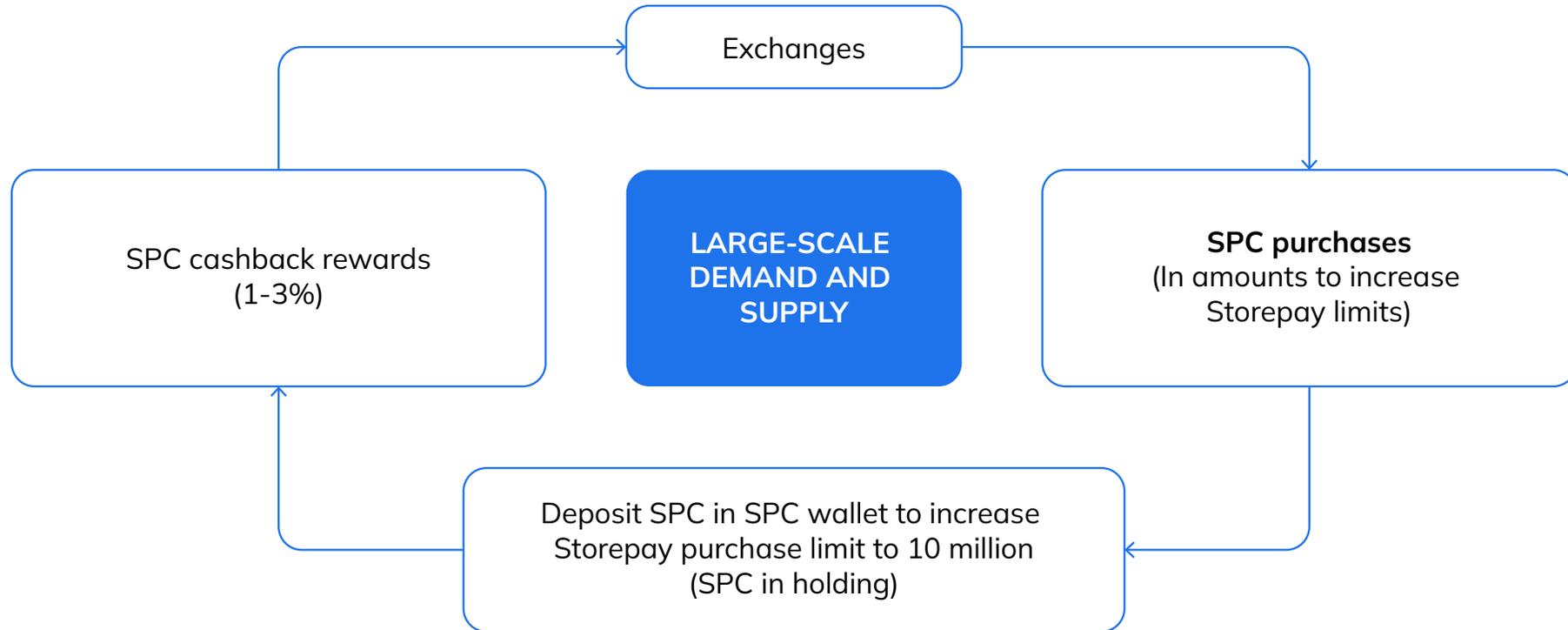
**As users successfully complete their purchase repayments on Storepay, they will be able to claim 1% of their purchase amount as a cashback reward in SPC's (2% if the payment was made in SPC tokens). Additional bonuses in SPC's will be available during merchant promotions.**

Merchants and retailers will also be rewarded in SPC's for any Storepay purchases from their stores and services.

Additional SPC cashback rewards will be available for purchases made using the SPC wallet in order to incentivize further adoption of SPC wallet, SPC coin in retail purchases and SPC savings plans.

As Storepay coverage expands and more SPC's are "mined" as cashback rewards, SPC utility and circulation will increase, leading to further growth in SPC valuation





StorePay Coin

# SPC savings



Using Storepay allows our customers to effectively plan their finances and their spending. The new SPC savings plan will allow them to create a savings account with fixed deposit terms, earn interest on their savings and use the funds for future purchases or financial emergencies.

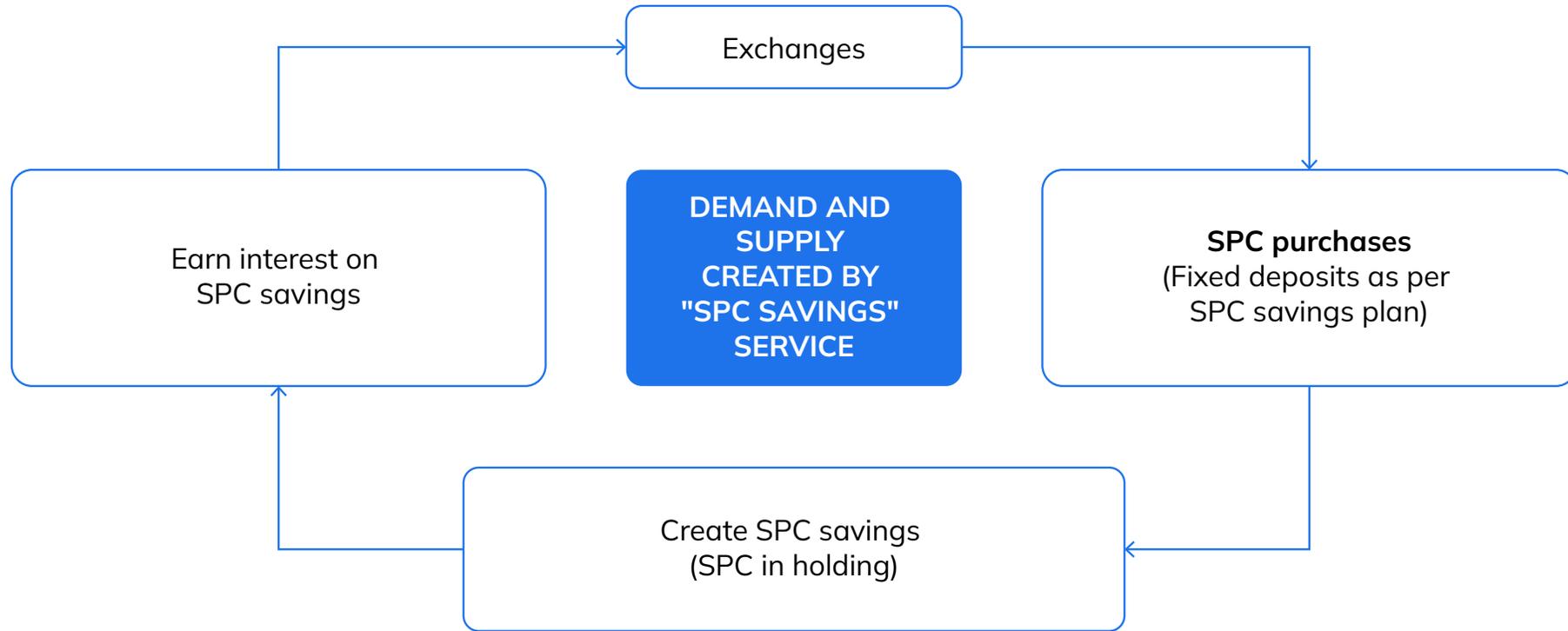
### SPC savings features:

SPC savings plan that rewards users with additional coins for meeting the savings plan requirements

The possibility of enjoying the gains from SPC's price increase vs fiat currencies

Make Storepay purchases using SPC savings without affecting the SPC savings plan and its benefits

Flexible savings terms and conditions that allow the user to make purchases when desired



The 3 ecosystems mentioned in these pages are the core ecosystems of the Storepay services, and are designed to expand as Storepay's service expands and the number of Storepay users increases. Along with the expansion, SPC valuation and utility will further grow.

StorePay Coin

# Demand



**The demand for SPC tokens will be directly related to the number of Storepay users. After the SPC token IEO, users can purchase SPC tokens from the crypto exchanges and make Storepay purchases using the tokens.**

As SPC token and its ecosystem of services that include the SPC savings and wallet will be based on the existing infrastructure of Storepay and its established base of customers, the tokens will immediately enter circulation upon launch.

Additional bonuses on purchases made with SPC tokens and SPC savings plans that allow users to save up on a regular basis will help create further demand for SPC tokens.

As Storepay expands its services to Southeast Asia's 676 million customers, and SPC tokens become listed on decentralized (DEX) and centralized (CEX) exchanges, the demand for and use of SPC tokens are expected to rise exponentially.

StorePay Coin

# Supply & distribution



**15% of the total supply of SPC tokens, making up 90 billion tokens, will be made available via IEO on the Mongolian market. These tokens will be used to meet the demand for SPC tokens to be used in Storepay services.**

Upon successful repayment of their Storepay purchases, users will be rewarded in SPC tokens equivalent to 1% of their purchase amount. If the purchase is made in SPC tokens, 2% of the purchase amount will be rewarded as cashback in SPC. Additionally, sales reps of the merchants will also be rewarded a 1% bonus in SPC for each successful Storepay sale they help facilitate.

The rewards and cashback will be allocated from the Bonus and Reward Pool. An increase in the flow of SPC tokens from this pool to the market would mean that Storepay's services are getting more widespread use and through this use, the demand for SPC tokens will further grow.




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## SPC IEO

<b>Token name:</b>	StorePay Coin
<b>Ticker:</b>	SPC
<b>Blockchain:</b>	Binance Smart Chain
<b>Token Standard:</b>	BEP20
<b>Total token supply:</b>	600,000,000,000
<b>Total tokens allocated to IEO:</b>	90,000,000,000
<b>IEO token price:</b>	0.20₯
<b>IEO total value:</b>	18,000,000,000₯
<b>IEO opening time:</b>	2021.10.27 11:00
<b>IEO closing time:</b>	2021.10.29 17:00
<b>IEO exchange:</b>	trade.mn
<b>Hardcap per participant:</b>	15,000,000₯

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## SPC Token allocation

<b>Total supply:</b>	600,000,000,000 / 100%
<b>IEO:</b>	90,000,000,000 / 15%
<b>Exchanges / Secondary market:</b>	60,000,000,000 / 10%
<b>Storepay Holding Singapore:</b>	180,000,000,000 / 30%
<b>Liquidity reserves:</b>	60,000,000,000 / 10% (Locked for 10 years)
<b>International Strategic Partnership building:</b>	66,000,000,000 / 11%
<b>Bonus and Reward Pool:</b>	54,000,000,000 / 9%
<b>Core team, advisors:</b>	30,000,000,000 / 5% (Locked for 1 year)
<b>Strategic reserves:</b>	60,000,000,000 / 10%

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## StorePay Coin (SPC)

**Storepay Coin (SPC)** is pre-mined and there will be no minting of new SPC's, and is configured to be burnable. SPC is a Certik-audited token.

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Please read the following section for detailed domestic and international market expansion plans.



## Funding allocation

The funds raised during the IEO will be used to expand Storepay's market share in Mongolia, with 90% or 16.2 billion MNT allocated as circulating capital, 6% or 1.08 billion MNT allocated to Storepay platform updates and development and 4% or 0.7 billion allocated to marketing and promotions.

**16.2 billion ₮**

90%

CIRCULATING CAPITAL

**1.08 billion ₮**

6%

PLATFORM UPDATES AND  
DEVELOPMENT

**0.7 billion ₮**

4%

MARKETING AND  
PROMOTIONS

## Capacity growth

By injecting additional investment into Storepay's services as circulating supply, Storepay's monthly sales funding capacity of 3 billion MNT will be increased to 40 billion MNT, allowing for around 80,000 purchases per month. This number is based on our target of 500,000 active users. We currently serve over 40,000 active users.

**15x**

STOREPAY CAPACITY TO  
INCREASE BY 15X

StorePay Coin

# SPC Ecosystem

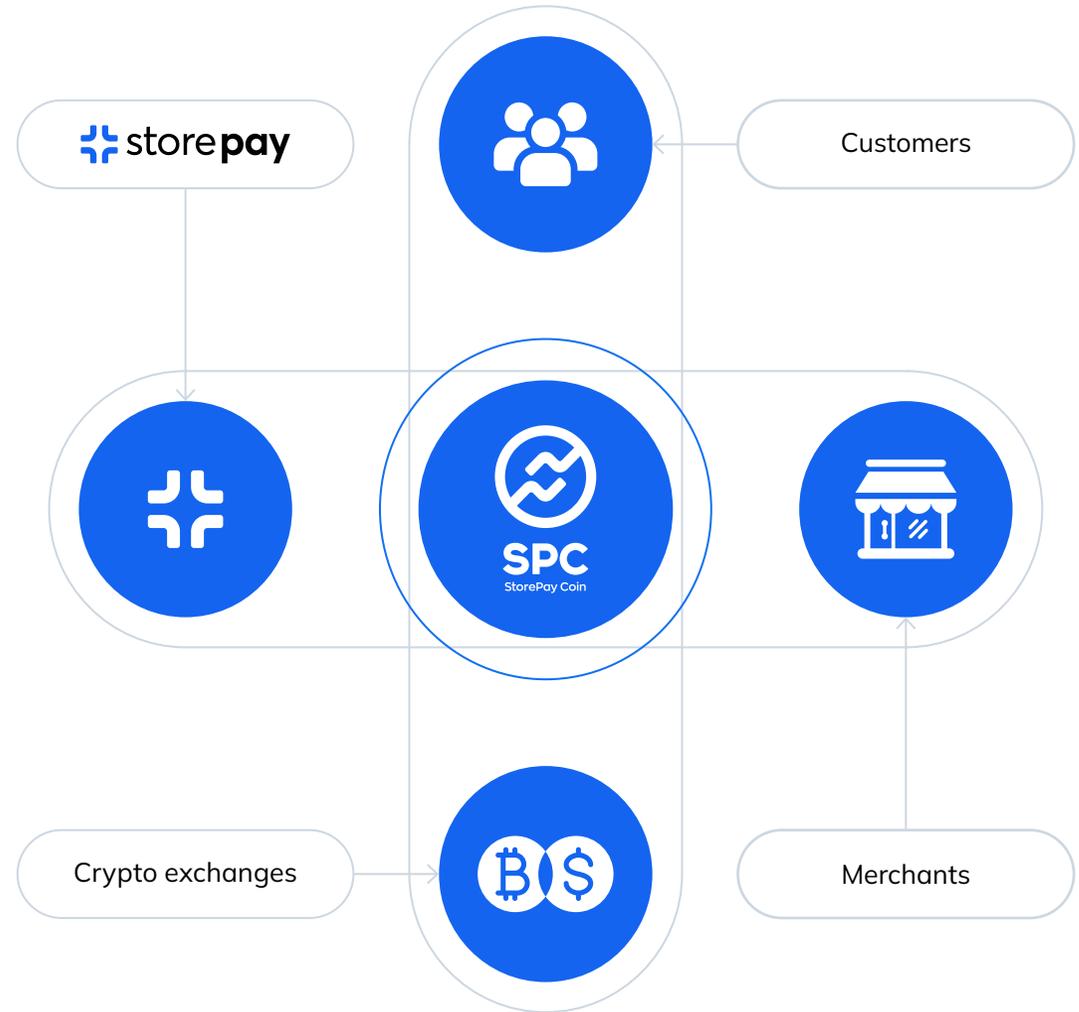


**Storepay Coin is based on the Storepay services and its existing infrastructure.**

Through Storepay’s business model, SPC will have an ecosystem based on the 1000+ existing merchants, 140,000+ registered users and the retail market.

This ecosystem will expand along with the market expansion of Storepay services.

In part, we plan to do this by making Storepay available for use in online stores and FMCG sectors.



Storepay

# Roadmap

StorePay Coin | Whitepaper

StorePay Coin

# Domestic market expansion



## 1. Customer base growth

From the start, Storepay's growth has been largely organic, with customers finding their way to Storepay's services through referrals and stores. We offered an effective solution to a problem, and we are rewarded with 1,000 merchant partners and 140,000 users.

Analysis of Mongolia's economy and the financial market indicates that Storepay has reached around 10% of its potential customer base and shows us that we have ways to go and more room to expand.



With the introduction of SPC token, Storepay plans to start marketing campaigns to grow its customer base as far as possible.

We plan to start large-scale advertising campaigns from November 2021 and plan to expand our coverage outside of Ulaanbaatar and offer Storepay's services to customers across the 21 aimags of Mongolia.



## **2. Partnership growth - Merchant stores and services**

We are currently working with over 1,000 stores across Ulaanbaatar and have focused on building quality partnerships with them over the past year and 10 months.

From November, 2021 we will renew our partnership terms and conditions and will open up our services to merchants with solid track records and existing customer bases. Our estimate is that around 10,000 potential partners exist on the market. The terms and conditions will enable Storepay to be used outside of Ulaanbaatar in regional markets.

In December 2021, we plan to launch Storepay 3.0, which will add vehicle purchases and B2B purchases for businesses. Storepay 3.0 will be discussed in detail later in this whitepaper.



### 3. Updates to the registration process

Storepay app has been downloaded by 200,000 users, of which 25% are unregistered, 20% are not fully registered and 10% are users who are not active.

Storepay LLC had signed an agreement with the General authority for state registration of Mongolia to introduce the Khur and Dan systems of the National Data Center into its service.

With the implementation of the Khur and Dan verification systems, users can send their data, social insurance information instantaneously to our system, thus speeding up the registration and verification process. With the use of AI and improved algorithms, Storepay registration and verification will be open 24/7 throughout the year to users.

Upon updating our user registration process, we plan to update our existing user database and allow the currently inactive or unverified users to activate their Storepay plans and enjoy our services



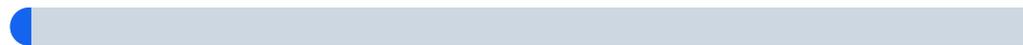
## 4. Upgrades to the active user limits

Storepay has more than 40,000 active users today. We receive requests to increase the account limits on a regular basis.

Current users start with a limit of 500,000 MNT. After each successful repayment, the user receives a bonus point, and after the user makes 2 repayments on time, their account limits are increased.

As Storepay's BNPL business model is the first of its kind in Mongolia, we start cautiously to mitigate risks associated with a new financial model.

Over the past 1 year and 10 months, payment default made up only 0.45% of our cases, proving to us that our business model is successful and our users have been ready for our service.



**0.45%**



#### 4. Upgrades to the active user limits

From November 2021, new users will be able to enjoy the following terms and conditions:

- Account limit range increased to 100,000₹ - 10,000,000₹, depending on the user's credit rating
- The possibility to increase account limits after each successful repayment
- Updating the existing users' account limits based on their track record

The above upgrade will expand Storepay's services exponentially and further create demand and use of SPC tokens on the market.



## 5. Storepay 3.0

Since our launch, we have conducted over 30 test runs on the Storepay app. The latest and largest update to Storepay app is the current Storepay 2.0, that included upgrades to the UI/UX, improvements, Premium user status, Storepoint rewards and merchant systems.

In December 2021, we plan to launch Storepay 3.0 and Storepay Business.

### **Storepay 3.0 app (December 2021)**

- Storepay Auto – Interest-free car purchases in installments, in partnership with auto dealers.
- Storepay Credit – Interest-free purchases on 30-day credit starting from 1000MNT and upwards
- Storepay Loan – SPC token lending service

### **Storepay Business app**

- Storepay Business – Extend Storepay’s interest-free, no-fee purchase feature to businesses.
- Storepay Merchant – Using the current Storepay merchant system from the app, allow sales reps to receive bonuses in SPC tokens.

StorePay Coin

# International market expansion



**Storepay LLC, Mongolia**

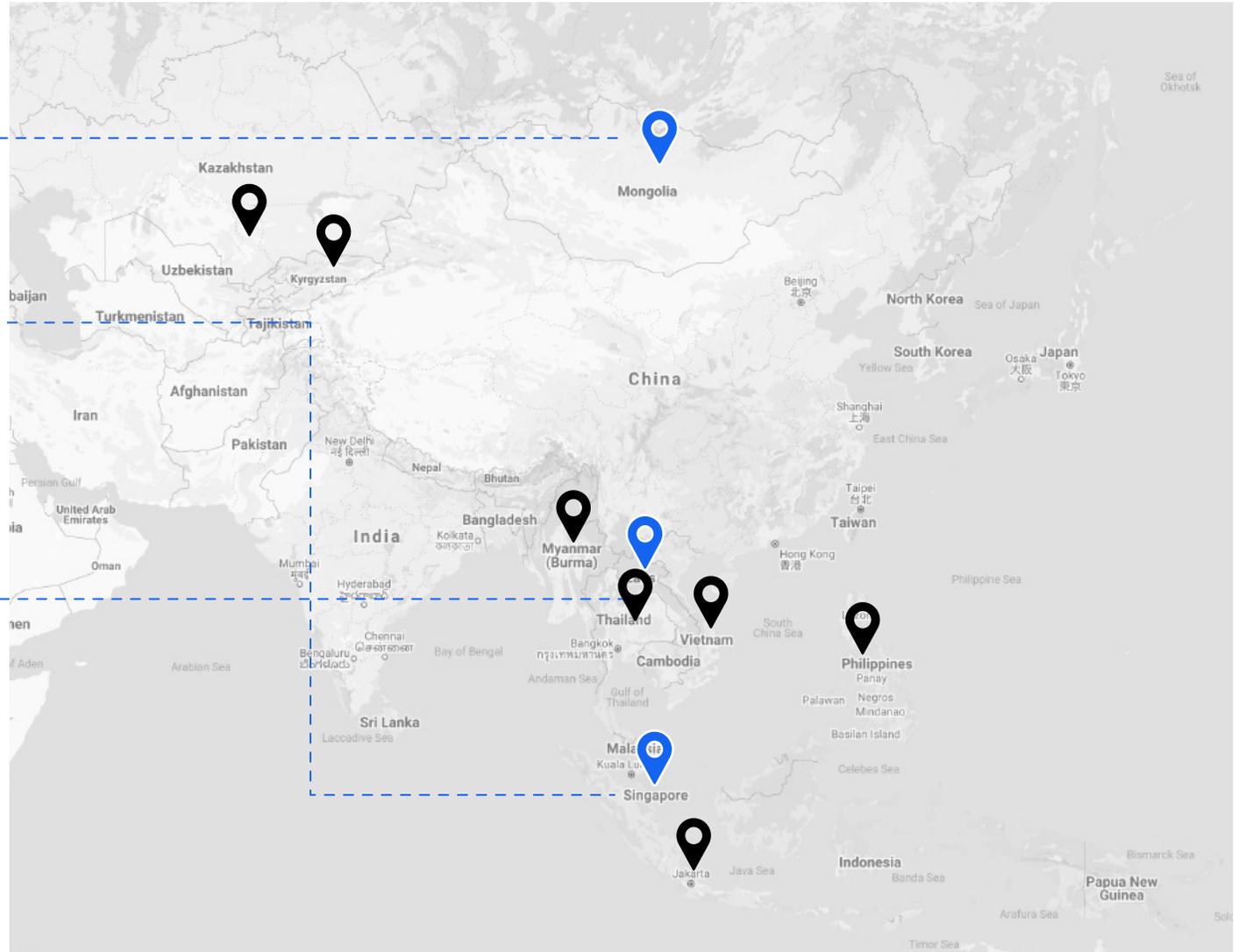
Established  
2019.01.23

**Storepay Holding, Singapore**

Established  
2020.06.22

**Storepay Lao, Laos**

Company established and  
infrastructure being developed  
2021.07



Active



Target Market



## **1. Building the foundations of a Multinational corporation**

We registered Storepay Holding Pte Ltd in Singapore in June 22, 2020 with the purpose of expanding our services internationally. We've been conducting internal restructuring and planning in preparation for the international expansion. As the first step in the expansion plan, we chose Laos as the first market.



## 2. First step: Laos

From May 2021, we started work to introduce Storepay services into the Laos market. We have established Storepay LAO as a legally registered business, and have put together a solid team in Laos. We are now moving on to the next step of obtaining required licenses and permissions and putting the infrastructure together.

### So why Laos?

- Population: 7.2 million, i.e. double that of Mongolia.
- Its geographic location: Laos location makes it an ideal gateway into mainland Southeast Asia's markets.
- Crypto-friendly legal environment: In September 2021, the Laotian government legalized cryptocurrency mining and trading.
- Ease of adaptability: Customer purchasing behaviour and market size of Laos is in some ways similar to Mongolia which makes adapting the existing Storepay solution relatively easy and fast.

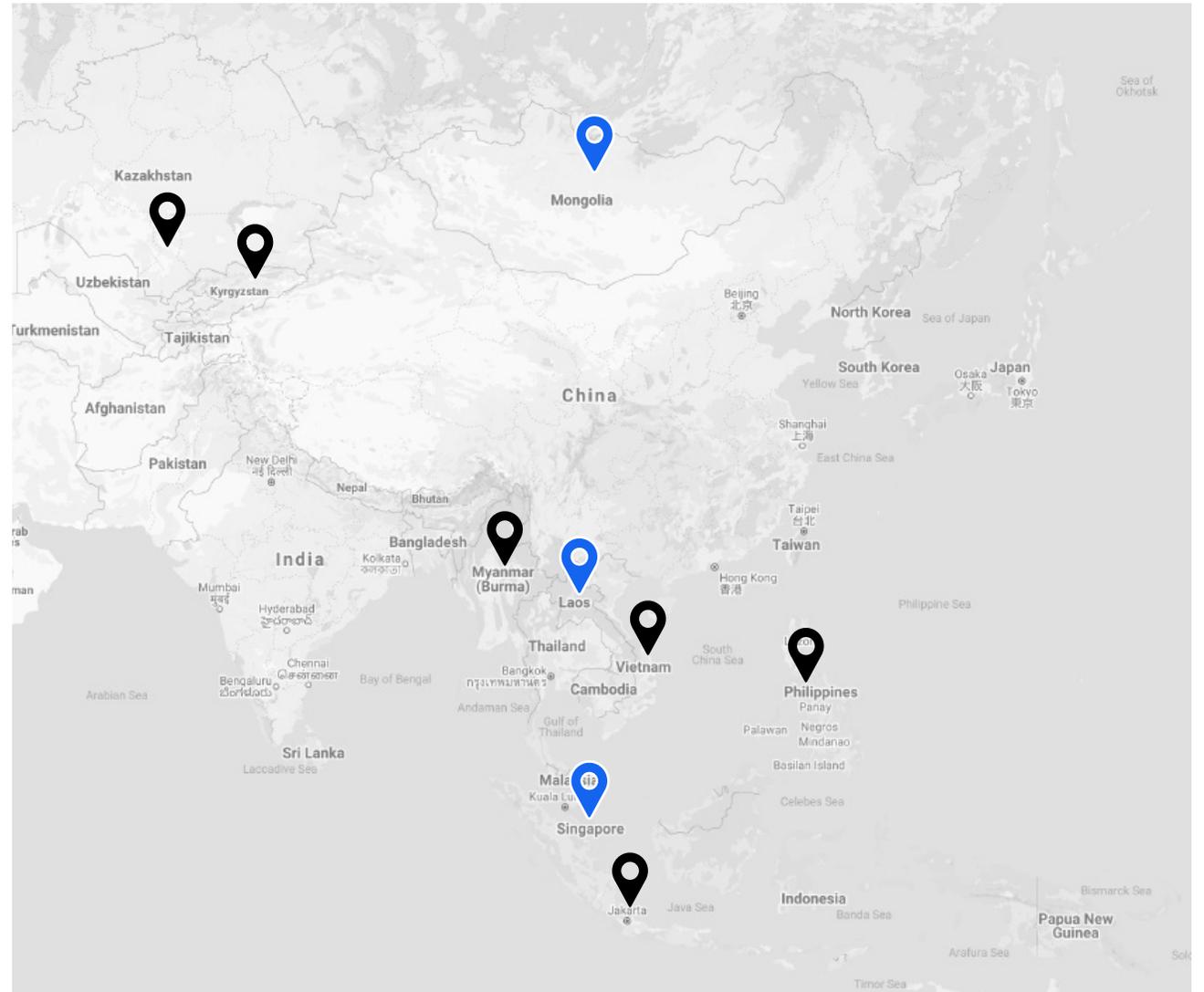


### 3. Expansion into Southeast Asia

FrontCap Asia Ltd, Storepay's investor and shareholder, has investments in agritech, food, communications, cloud technology and blockchain technology across countries in Asia, Europ and Africa as diverse as France, Thailand, Singapore, Hong Kong, Tanzania, Laos and Tunisia. As an investor with the strategic and financial expertise in global expansion, FrontCap Asia Ltd has been invaluable in the expansion plan of Storepay.

 Active

 Target Market





### 3. Expansion into Southeast Asia





### 3. Expansion into Southeast Asia

The borderless and truly global nature of blockchain and cryptocurrency makes the technology an ideal infrastructure for Storepay's expansion. SPC tokens are designed to be used anywhere in the world where Storepay is available.

We plan to ensure that SPC tokens are traded on local and international exchanges wherever Storepay is available, allowing Storepay users to trade and use their SPC tokens wherever they go.



Storepay

# TEAM



## Khangal Nergui

Founder, CEO, Store Pay LLC

Chairman of the Board, Store Pay Holding  
Singapore

N.Khangal, the founder and CEO of Store Pay LLC, has over 12 years of experience in the business sector. In 2009, he founded “Sole”, a sports magazine, and in 2011, Mobile Advertisement LLC, and has strived to introduce fresh, interesting and disruptive ideas to the Mongolian market. In 2019, he decided to introduce the globally successful BNPL business model into Mongolia and after securing investment, successfully implemented it and has led the business ever since.

Khangal has a Bachelor’s degree in Business administration from the National University of Mongolia, a Bachelor’s degree in Law from Law Enforcement University of Mongolia and a Master’s degree in International Business from the Queensland University of Technology, Australia.



## Gilles de Dumast

Storepay Holding Singapore  
Board member

Chairman at FrontCap Asia Limited and  
Frontiers Capital SAS

35+ years' experience as an investment banker at Crédit Agricole CIB, Deutsche Bank, Credit Suisse First Boston France, Bankers Trust and JP Morgan in Paris and New York in a wide range of activities like allocation and management of Credit, Mergers & Acquisitions, Equity Capital Markets and Derivatives, Global Loan Syndication, Global Credit Analysis and Islamic Banking.

Senior Advisor of Amundi Group CEO and advisory board founder and member of Amundi South Asia and Amundi North Asia.

Served on the Boards of Directors of Didier Philippe SA; Bankers Trust SA; Labeyrie SA; Prost Grand Prix SA; Prost Design SA; Crédit Agricole CIB Rusbank (Russia); Amundi Group; Crédit Agricole CIB Saudi Fransi; and CLSA

Gilles holds a master's in finance from Sciences Po Paris.



## Albert Momdjian

Storepay Holding Singapore  
Board member

Founder and CEO of Sokotra Capita and  
FrontCap Asia Limited

25+ years of experience in investment banking in several financial institutions such as UBS AG, HSBC, Credit Suisse, Merrill Lynch and Crédit Agricole-CIB

Seasoned banker for Ultra High Net Worth clients in the MENA region, enjoys extensive relationships at all levels with regional government officials, CEOs and CFOs and has advised clients into and out of the region on several landmark transactions

Specialty in agribusiness and agritech sectors

Master in International Finance, with Honors from the University of Paris Dauphine (France).



## Selenge Purev

Storepay Holding Singapore  
Board member

Selenge's career in banking and finance started in 1991, when she worked as a senior economist for Mongol Bank during 1991-1997. She went to serve as Director of Asset Management Department at the Reconstruction Bank during 1997-2000, Director of international relations department at Capitron Bank during 2000-2004, Vice President of Zoos Bank during 2004-2009 and an in-country representative of IIB-International Investment Bank, Budapest during 2017-2020. Her extensive experience in the sector makes her one of the leading professionals in the banking and financial sector. Since 2010, she has worked as Project leader for Tsast Property. She's been a Board member of Store Pay Holding Singapore since 2021.

Selenge holds a Bachelor's degree in Economics from Karl Marx University of Bulgaria and a Master's degree in Economics from the University of National and World Economics, bulgaria.



## **Achit-Erdene D.**

Storepay Holding Singapore  
Board member

Achit-Erdene is known as a pioneer in the investment sector of Mongolia. In 2005, he founded MICC, Mongolia's first investment corporation, and launched the first bond offerings by MCS Electronics LLC and Gobi JSC on the Mongolian stock exchange.

He has advised Mongolia's top companies, such as Monnis, Tavan Bogd, Nomin and Shunkhlai Group, on financing, mergers and acquisitions. He has recently served as an advisor to the Mongolian government on company structuring in relation to the development of the world-scale Tavan Tolgoi coking coal deposit and the imminent privatization of Erdenes-Tavan Tolgoi.

Achit-Erdene has helped raise millions of dollars in financing for his clients, and has completed a number of projects to attract foreign investment. Achit-Erdene is a board member of the Mongolian Business Association.



## **Cecilia Barradas**

Storepay Holding Singapore  
Secretary of the Board

Associate at FrontCap Asia Limited and Frontiers Capital SAS

9+ years' experience in investment analysis and project manager in North and Southeast Asia

Active involvement in sustainable investing and the circular economy

Double master's degree in International Economic Development and Economic History from Sciences Po Paris and the London School of Economics

Former experience at the Mexican Embassy in Brussels, at the Ministry of Economic Development in Mexico and at the World Heritage Centre-UNESCO.



## **Davaajav Bazarragchaa**

Store pay LLC  
Legal advisor, Lawyer

Davaajav started his career in law in 2008 and has worked as a Law lecturer at the Police Academy, Institute of Film Arts, University of Internal Affairs, Tsetsee Gun Institute and Law Enforcement University. He is considered as one of the leading law professionals of Mongolia. Since 2012, he has been working as a lawyer at the Mongolian Legal Professionals Association and Lawyers' Association, and the CEO and lawyer of Umguulliin Digest LLC

He has been Store Pay LLC's legal counsel since 2020 and advises the company on the legal environment analysis.



System development partner

ICT Group was founded in 2013 in the strategic IT and Communications sector of Mongolia as a group of companies.

ICT Group focuses on integrated and strategic management of its subsidiaries and currently has investments in 32 companies. Since 2019, ICT group and its subsidiaries have been working with Storepay on its system development, and has introduced safety and engineering solutions in the Storepay platform.



Finance and investment  
management partner

Mongolia International Capital Corporation (MICC) is Mongolia's first and leading full-service investment bank. Since its establishment in 2005, MICC has closed more deals than any other investment bank in Mongolia, including over thirty equity, debt, IPO, and M&A transactions worth over US\$ 1 billion.

Since 2019, MICC has provided its investment and financial management consultancy services to Storepay and has supported the company in conducting research and developing plans and budgets.



# THANK YOU FOR YOUR ATTENTION

Ulaanbaatar. 2021

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